

ASIAN FOOD PRODUCTS LTD

Regd. Off: 37/39, Kantol Niwas,
Modi Street, Fort,
Mumbai 400 001
CIN: L99999MH1968PLC013919
Contact No. 02232450425

Admin Off: 7 Thakkers,
Near Nehru Garden,
Nashik 422 001

Email: info@asianfoodproduct.in

February 13, 2019

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

Script Code: 507530

Subject: Limited Review Report and Unaudited Financial Statements for the Quarter Ended December 31, 2018.

Dear Sir/Madam,

With reference to above subject and as required in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with the stock exchange, we are enclosing herewith the Limited Review Report along with Unaudited Financial Statements for the Quarter Ended December 31st, 2018.

Kindly acknowledge the receipt thereof.

Thanking you,

Yours faithfully,

For ASIAN FOOD PRODUCTS LTD



CHETAN GIRIDHARLAL BATAVIA
DIN-00400700
Chairman



S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Review report

To

**The Board of Directors,
Asian Food Products Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results ('Statement') of ASIAN FOOD PRODUCTS LIMITED ('the Company') for the quarter ended December 31, 2018 and year to date results for the period from 1st April 2018 to 31st December 2018 and statement of assets & liabilities as at 31st December, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed



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by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

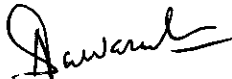
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

M/s. S.R.Rahalkar & Associates

Chartered Accountants

Firm Registration No-108283W



CA Amol Sawarkar

Partner

Membership No. 100442

Place: Nashik

Date: February 13, 2019



ASIAN FOOD PRODUCTS LIMITED

Reg. Office No : 16, 3rd Floor, Kantol Niwas, Modi Street, Mumbai - 400 001

Tel Fax. 22679166 Tel :- 32450425

Administrative Off : 7, Thakkers, Near Nehru Garden, Nashik-422 001

Tel No.:- 0253-2598925, 2595458.

Date : 13th February, 2019

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

Sub. Unaudited Financial Results for the Nine Months and Quarter Ended 31st December, 2018.

Dear Sir,

We hereby furnish Unaudited Financial Results for the Nine Months and Quarter Ended December 31st, 2018, taken on record by the Board at their meeting held on 13th February, 2019.

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31st DECEMBER, 2018

(Rs. In Lakhs except EPS and Shareholding)

Sr. No.	Particulars	For the Quarter Ended on 31/12/2018 (Unaudited)	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Quarter Ended on 31/12/2017 (Unaudited)	For the Nine Month Ended on 31/12/2018 (Unaudited)	For the Nine Month Ended on 31/12/2017 (Unaudited)	For the Year Ended on 31/03/2018 (Audited)
1	Income						
	a) Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
	b) Other Income	0.38	0.37	0.63	1.13	1.88	2.50
	Total Income from operations (a+b)	0.38	0.37	0.63	1.13	1.88	2.50
2	Expenses						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
	e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00	0.00	0.00
	g) Other expenditure	1.90	1.39	0.54	6.92	4.79	5.44
	Total Expenses	1.90	1.39	0.54	6.92	4.79	5.44
3	Profit/(Loss) before exceptional items and tax	(1.52)	(1.02)	0.09	(5.79)	(2.91)	(2.94)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	(1.52)	(1.02)	0.09	(5.79)	(2.91)	(2.94)
5	Tax Expense						
	a) Current	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period from continuing operations	(1.52)	(1.02)	0.09	(5.79)	(2.91)	(2.94)
	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from Discontinued operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/(Loss) for the period (6+7)	(1.52)	(1.02)	0.09	(5.79)	(2.91)	(2.94)
9	Other Comprehensive income						
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (8+9)	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per share						
	Earnings per equity share from continuing operations						
	Basic earnings (loss) per share from continued operations	(0.10)	(0.06)	0.01	(0.37)	(0.18)	(0.19)
	Diluted earnings (loss) per share from continued operations	(0.10)	(0.06)	0.01	(0.37)	(0.18)	(0.19)
	Earnings per equity share from discontinuing operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.10)	(0.06)	0.01	(0.37)	(0.18)	(0.19)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.10)	(0.06)	0.01	(0.37)	(0.18)	(0.19)

1) The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2019.

2) The Statutory Auditors have carried out Limited Review of the Result for the Quarter Ended 31st December 2018.

3) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.

4) The figures for the previous year have been recast/restated wherever is necessary.

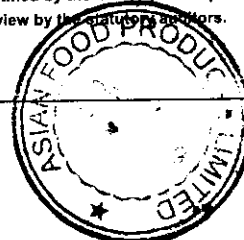
5) The above unaudited standalone financial results are in compliance with Indian account standards (IND AS) notified by the Ministry of Corporate Affairs, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 and have been subjected to limited review by the Statutory Auditors.

Chetan G. Batavia

Place: Mumbai

Dated: 13th February, 2019

Chairman



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Unaudited Statement of Assets and Liabilities for the Nine Month and Quarter Ended 31.12.2018		
PARTICULARS	(Rs. In Lakhs)	
	As at 31/12/2018 (Unaudited)	As at 31/03/2018 (Audited)
Assets		
1. Non-current assets		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	1,767.34	1,762.14
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans & Advances	0.00	0.00
(iv) Other financial assets	0.00	0.00
(h) Deferred tax assets (net)	0.00	0.00
(i) Other non-current assets	0.00	0.00
Total non-current assets	3,923.52	3,928.02
2. Current assets		
(a) Inventories	0.00	0.00
(b) Financial assets		
(i) Current investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	0.07	0.87
(iv) Bank balance other than cash and cash equivalents	0.00	0.00
(v) Loans	0.00	0.00
(vi) Other current financial assets	0.00	0.00
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	0.00	0.00
Total current assets	0.07	0.87
Total assets	5,690.93	5,691.02
Equity and Liabilities		
1. Equity		
Equity	158.33	158.33
Other equity	4,680.35	4,686.14
Total equity	4,838.67	4,844.47
2. Liabilities		
1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Other financial liabilities	6.81	6.81
(b) Provisions	14.06	14.06
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Other non-current liabilities	695.63	696.13
Total non-current liabilities	716.50	717.00
3. Current liabilities		
a) Financial liabilities		
(i) Borrowings	135.21	129.41
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.49	0.06
(b) Provisions, current	0.06	0.09
(c) Other current liabilities	0.00	0.00
Total liabilities	135.75	129.56
Total equity and liabilities	5,690.93	5,691.02

CHE TAN G. BATAVIA



Place: Mumbai
Dated: 13th February, 2019

Chairman

