

ASIAN FOOD PRODUCTS LTD

REMUNERATION POLICY

The Remuneration Policy of Asian Food Products Ltd. is designed to attract, motivate and retain manpower in a competitive market. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

The Policy applies to the Company's Board of Directors, Senior Management, including its Key Managerial Person (KMP).

Remuneration Policy

The Nomination and Remuneration Committee (Formerly known as Remuneration Committee) recommends to the Board the compensation package of the Executive Directors and also the compensation payable to the Non-Executive Directors of the Company in accordance with the provisions contained in the Companies Act, 2013.

This Policy is adopted & approved by the Board.

Currently Company is not giving to sitting fees & remuneration to Non executive Directors. Also independent Directors are working on honorarium basis.