

# Audit Committee

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## *Membership:*

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| <b>Mr. Dhimant Nathalal Kakkad</b> | <b>Chairman</b> |
| <b>Mr. Pravin Nimba Wani</b>       | <b>Member</b>   |
| <b>Mrs. Gauri Abhishek Thakker</b> | <b>Member</b>   |

The Audit Committee is constituted in accordance with Companies Act, 2013 and Regulation 18 of LODR 2015. All these Directors possess knowledge of corporate finance, accounts and company law. The Chairman of the Audit Committee is an Independent Director.

The audit committee of the company provides assurances to the board on the adequacy of internal control system and financial disclosures and its terms of reference include the following:

- Overseeing the Company's financial reporting process and the disclosure of financial information;
- Recommending the appointment and removal of external auditors and fixation of audit fees;
- Review with management the annual financial statements before submission to the Board;
- Review with management, external and internal auditors, the adequacy of internal controls; and
- Monitoring of effective utilization of funds.