

# ASIAN FOOD PRODUCTS LTD

Regd. Off: 37/39, Kantol Niwas,  
Modi Street, Fort,  
Mumbai 400 001  
CIN: L99999MH1968PLC013919  
Contact No. 02232450425

Admin Off: 7 Thakkers,  
Near Nehru Garden,  
Nashik 422 001

Email: [info@asianfoodproduct.in](mailto:info@asianfoodproduct.in)

August 11, 2021

To,  
The Manager,  
The Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Fort, Mumbai – 400 001

Script Code: 507530

**Subject: Limited Review Report and Unaudited Financial Statements for the Quarter Ended 30<sup>th</sup> June,2021.**

Dear Sir/Madam,

With reference to above subject and as required in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered with the stock exchange, we are enclosing herewith the Limited Review Report along with Unaudited Financial Statements for the Quarter Ended June 30, 2021.

Kindly acknowledge the receipt thereof.

Thanking you,

Yours faithfully,

For ASIAN FOOD PRODUCTS LTD,



**CHETAN GIRIDHARLAL BATAVIA**  
(DIN-00400700)  
Chairman



# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,  
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

#### **Review Report to the Board of Directors of Asian Food Products Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **ASIAN FOOD PRODUCTS LIMITED** ("the Company") for the quarter ended June 30,2021 (" the Statement") and year to date results for the period from 1<sup>st</sup> April 2021 to 30<sup>th</sup> June 2021 and statement of assets & liabilities as at 30<sup>th</sup> June 2021 and the cash flow for the period from 1st April 2021 to 30<sup>th</sup> June 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ( as amended ) including relevant Circulars issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), SEBI Circulars issued from time to time and other accounting principles generally accepted in



India is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
  
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



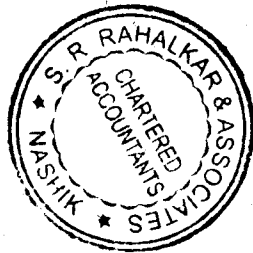
**5. Emphasis of Matter**

We draw attention to note 6 of the Statement, which describes the Management assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at June 30, 2021 and operations of the Company. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of this matter.

Place: Nashik

Date: August 11, 2021



For and on behalf of

**M/s. S. R. Rahalkar & Associates**

Chartered Accountants

Firm Registration No-108283W

A handwritten signature in black ink, appearing to read "A. P. Sawarkar".

**CA A. P. Sawarkar**

Partner

Membership No. 100442

**UDIN: 21100442AAAAHY2602**

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To,  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
MUMBAI - 400 023.

CIN :-L99999MH1968PLC013919  
Date: 11th August, 2021

Sub. Unaudited Financial Results for the Quarter Ended 30th June, 2021.

Dear Sir,

We hereby furnish Unaudited Financial Results for the Quarter Ended June 30th, 2021, taken on record by the Board at their meeting held on 11th August, 2021.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in Lakhs except EPS and Shareholding)

Sr. No.	Particulars	For the Quarter Ended on 30/06/2021 (Unaudited)	For the Quarter Ended on 31/03/2021 (Audited)	For the Quarter Ended on 30/06/2020 (Unaudited)	For the Year Ended on 31/03/2021 (Audited)
1	Income				
	a) Revenue From Operations	0.00	0.00	0.00	0.00
	b) Other Income	0.00	0.00	0.00	0.06
	<b>Total Income from operations (a+b)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.06</b>
2	Expenses				
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.45	0.45	0.37	1.73
	e) Finance Costs	0.00	0.00	0.00	0.00
	f) Depreciation and Amortisation Expense	0.25	0.33	0.33	1.30
	g) Other expenditure	4.17	1.31	3.76	6.20
	<b>Total Expenses</b>	<b>4.87</b>	<b>2.09</b>	<b>4.46</b>	<b>9.23</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(4.87)</b>	<b>(2.09)</b>	<b>(4.46)</b>	<b>(9.17)</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) before tax (3-4)</b>	<b>(4.87)</b>	<b>(2.09)</b>	<b>(4.46)</b>	<b>(9.17)</b>
5	Tax Expense				
	a) Current	0.00	0.00	0.00	0.00
	b) Deferred	0.00	0.00	0.00	0.00
6	<b>Profit/(Loss) for the period</b>	<b>(4.87)</b>	<b>(2.09)</b>	<b>(4.46)</b>	<b>(9.17)</b>
	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) from Discontinued operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6	<b>Profit/(Loss) for the period (6+7)</b>	<b>(4.87)</b>	<b>(2.09)</b>	<b>(4.46)</b>	<b>(9.17)</b>
7	Other Comprehensive Income				
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
8	<b>Total Comprehensive Income for the period (6+7)</b>	<b>(4.87)</b>	<b>(2.09)</b>	<b>(4.46)</b>	<b>(9.17)</b>
	Earnings per share				
	Earnings per equity share				
	Basic earnings (loss) per share from continued operations	(0.31)	(0.13)	(0.28)	(0.58)
	Diluted earnings (loss) per share from continued operations	(0.31)	(0.13)	(0.28)	(0.58)

- The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2021.
- The company operates in a single segment. Hence, segment reporting is not applicable.
- During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- The figures for the previous year have been recast/restated wherever is necessary.
- The above audited standalone financial results are in compliance with Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013
- The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of contracts undertaken by the Company were temporarily suspended during nationwide lockdown. Business operations were resumed in a phased manner in line with directives from the authorities.

Place: Nashik  
Dated: 11/08/2021



*(Signature)*

BATAVIA CHETAN G  
DIRECTOR  
(DIN .00400700)

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Unaudited Statement of Assets and Liabilities for the Quarter Ended 30.06.2021		
(Rs.In Lakhs)		
PARTICULARS	As at 30/06/2021 ( Unaudited)	As at 31/03/2021 (Audited)
<b>Assets</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	4.35	4.60
(b) Capital work-in-progress	106.27	19.75
(c) Investment property	1,911.63	1,906.63
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans & Advances	0.00	0.00
(iv) Other financial assets	0.00	0.00
(h) Deferred tax assets (net)	0.00	0.00
(i) Other non-current assets	3,307.00	3,708.58
<b>Total non-current assets</b>	<b>5,329.24</b>	<b>5,639.56</b>
<b>2. Current assets</b>		
(a) Inventories	0.00	0.00
(b) Financial assets		
(i) Current investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	0.53	0.49
(iv) Bank balance other than cash and cash equivalents	0.00	0.00
(v) Loans	0.00	0.00
(vi) Other current financial assets	0.00	0.00
(c) Current tax assets (net)	38.84	38.84
(d) Other current assets	0.00	0.11
<b>Total current assets</b>	<b>39.37</b>	<b>39.44</b>
<b>Total assets</b>	<b>5,368.61</b>	<b>5,679.00</b>
<b>Equity and liabilities</b>		
<b>1. Equity</b>		
Equity	158.33	158.33
Other equity	4,663.31	4,668.18
<b>Total equity</b>	<b>4,821.64</b>	<b>4,826.51</b>
<b>2. Liabilities</b>		
<b>1) Non-current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	0.00	0.00
(ii) Other financial liabilities	0.00	0.00
(b) Provisions	14.06	14.06
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Other non-current liabilities	268.45	253.45
<b>Total non-current liabilities</b>	<b>282.51</b>	<b>267.51</b>
<b>3. Current liabilities</b>		
<b>a) Financial liabilities</b>		
(i) Borrowings	261.74	583.54
(ii) Trade payables	1.35	0.15
(iii) Other financial liabilities	0.00	0.00
(b) Provisions, current	1.37	1.29
(c) Other current liabilities	0.00	0.00
<b>Total liabilities</b>	<b>264.46</b>	<b>584.98</b>
<b>TOTAL</b>	<b>5,368.61</b>	<b>5,679.00</b>

BATAVIA CHETAN G.

  
DIRECTOR  
DIN -00400700

Place: Nashik  
Dated: 11/08/2021



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Name of the company : ASIAN FOOD PRODUCTS LIMITED.		
Regd. Off.37/39, Kantol Niwas, Modi Street, Fort, Mumbai 400 001		
CIN :-L99999MH1968PLC013919		
Cash Flow Statement for the Year ended June 30, 2021		(Rs.In Lakhs)
Particulars	April 2021 to 30 th June 2021 ( Rs )	April 2020 to 30 th June 2020 ( Rs )
<b>Cash flows from operating activities</b>		
Net Profit before Tax	(4.87)	(4.46)
<b>Adjustments for:</b>		
Depreciation and amortisation	0.25	0.33
Finance cost	-	-
Dividend Income	-	-
Interest Income	-	-
Fair value of investments through P&L	-	-
Liabilities written back	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Adjustments for Other comprehensive Income	-	-
<b>Operating Profits before Working Capital Changes</b>	<b>(4.62)</b>	<b>(4.13)</b>
<b>Working capital changes:</b>		
Adjustment for :		
-Trade payable and other liability	16.29	(2.08)
-Trade receivables	-	-
-Inventories	-	-
-Financial and other assets	401.69	8.27
<b>Cash generated from operations</b>	<b>413.36</b>	<b>2.06</b>
Earlier year taxes	-	-
<b>Net cash from operating activities (A)</b>	<b>413.36</b>	<b>2.06</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	-	-
Capital work in progress	(86.52)	-
Sale of property, plant and equipment	-	-
Dividend Income	-	-
Interest Income	-	-
Purchase/Sale of Current Investments	(5.00)	(2.21)
Profit on sale of current Investments (Net)	-	-
<b>Net cash used in investing activities(B)</b>	<b>(91.52)</b>	<b>(2.21)</b>
<b>TOTAL (A+B)</b>	<b>321.84</b>	<b>(0.15)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	-
Proceeds from Long term borrowings	(321.81)	-
Repayment of Long term borrowings	-	-
Changes in Short Term Borrowings (Net)	-	-
Interest on Loan	-	-
Equity Dividends paid (Including Dividend Distribution Tax)	-	-
<b>Net cash used in financing activities [C]</b>	<b>(321.81)</b>	<b>-</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>0.04</b>	<b>(0.15)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>0.49</b>	<b>0.37</b>
<b>Cash and cash equivalents at end of period</b>	<b>0.53</b>	<b>0.22</b>

*(Handwritten signature)*

