



THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

May 29, 2024

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

Script Code: 507530

Subject: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR-2015) – **Audited Standalone Financial Statements** for the year ended 31st March, 2024.

Dear Sir/Madam,

Please find enclosed herewith copy of Audited Standalone Financial Statements along with copy of Auditor's Report and Declaration of unmodified opinion as per SEBI (LODR), Regulations, 2015 for the Quarter & Year ended on 31st March, 2024.

The meeting start on 05.00 P.M. and ended on 07.00 P.M.

Thanking you,

Yours faithfully,

For and on behalf of Board of Directors

**For THAKKERS GROUP LIMITED
(Formerly ASIAN FOOD PRODUCTS LIMITED)**

GAURAV JITENDRA THAKKER
DIN- 01587854
Director

THAKKERS GROUP LIMITED

(Earlier Known as Asian Food Product Ltd.)

Head Office : 7, Thakkers, Near Nehru Garden, Nashik - 422 001. Tel.: 0253 2598925 / 2595458

Mumbai Office : Thakkers Unit No - 1414, 14th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013. Tel.: 022 35120510

Email : info@thakkersgroup.com, CIN : L70100MH1968PLC013919

KARWA MALANI KALANTRI AND ASSOCIATES

Chartered Accountants

1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik – 422 002

E Mail – kmkassociatesca@gmail.com, Tel - +91 253 2232993

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Thakkers Group Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

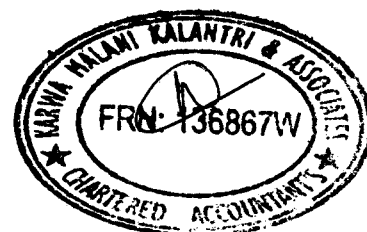
We have audited the accompanying statement of quarterly and year to date standalone Ind AS financial results of Thakkers Group Limited (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Ind AS Financial Results

The Statement has been prepared on the basis of the standalone Ind AS annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

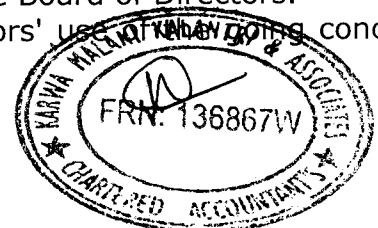
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone Ind AS financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern



basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of
M/s. Karwa Malani Kalantri & Associates
Chartered Accountants
Firm Registration No-136867W



CA Sagar R Malani
Partner
Membership No. 145049



UDIN: 24145049BKFYEQ2559

Place: Nashik

Date: 29/05/2024

**THAKKERS**

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Audited Financial Results for the Quarter and Year ended 31st March 2024						
(Rs. In Lakhs except EPS and Shareholding)						
Sr. No.	Particulars	For the Quarter Ended on 31/03/2024 (Audited)	For the Quarter Ended on 31/12/2023 (Unaudited)	For the Quarter Ended on 31/03/2023 (Audited)	For the Year Ended on 31/03/2024 (Audited)	For the Year Ended on 31/03/2023 (Audited)
1	Income					
	a) Revenue From Operations	100.22	13.57	0.00	113.79	0.00
	b) Other Income	522.25	240.74	49.61	762.99	49.61
	Total Income from operations (a+b)	622.47	254.31	49.61	876.78	49.61
2	Expenses					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	26.11	12.08	0.45	38.19	1.80
	e) Finance Costs	124.62	23.27	11.16	147.89	11.16
	f) Depreciation and Amortisation Expense	48.43	1.92	0.24	50.35	0.91
	g) Other expenditure	110.16	26.46	39.51	136.62	52.68
	Total Expenses	309.32	63.73	51.36	373.05	66.55
3	Profit/(Loss) before exceptional items and tax	313.15	190.58	(1.75)	503.73	(16.94)
4	Exceptional Items	0.00	0.00	(40.00)	0.00	0.00
	Profit/(Loss) before tax (3-4)	313.15	190.58	38.25	503.73	(16.94)
5	Tax Expense					
	a) Current	93.50	0.00	0.00	93.50	0.00
	b) Deferred	19.90	0.00	0.00	19.90	0.00
	c) Earlier Tax	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period	199.74	190.58	38.25	390.32	(16.94)
7	Other Comprehensive Income					
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income for the period (6+7)	199.74	190.58	38.25	390.32	(16.94)
	Earnings per share					
	Earnings per equity share					
	Basic earnings (loss) per share	12.62	12.04	2.42	24.65	(1.07)
	Diluted earnings (loss) per share	12.62	12.04	2.42	24.65	(1.07)
<p>1) The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors - at its meeting held on 29th May, 2024.</p> <p>2) During the Quarter not a single complaint was received from investor by the Company. No complaint was pending either at the beginning or at the end of the quarter.</p> <p>3) The figures of the previous year have been recasted / restated wherever is necessary</p> <p>4) The above unaudited standalone financial results are in compliance with the Ind AS (Indian Accounting Standards) as prescribed under Section 133 of the Companies Act, 2013</p> <p>5) The statutory auditors have issued unmodified opinion on the financial statements of the company for the quarter and the year ended 31st March, 2024</p>						
Place: Nashik Dated: 29/05/2024		GAURAV JITENDRA THAKKER Director (DIN-01587854)				

THAKKERS GROUP LIMITED

(Earlier Known as Asian Food Product Ltd.)

Head Office : 7, Thakkers, Near Nehru Garden, Nashik - 422 001. Tel.: 0253 2598925 / 2595458

Mumbai Office : Thakkers Unit No - 1414, 14th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Tel.: 022 35120510

Email : info@thakkersgroup.com, CIN : L70100MH1968PLC013919

Audited Statement of Assets and Liabilities For the Quarter and year ended 31st March,2024		
	(Rs.In Lakhs)	
PARTICULARS	As at 31/03/2024 (Audited)	As at 31/03/2023 (Audited)
Assets		
1. Non-current assets		
(a) Property, plant and equipment	2,223.95	3.12
(b) Capital work-in-progress	290.05	873.32
(c) Investment property	2,432.09	2,396.47
(d) Right of use assets	187.38	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans & Advances	0.00	0.00
(iv) Other financial assets	0.00	0.00
(h)Deferred tax assets (net)	0.00	0.00
(i)Other non-current assets	3,107.18	2,735.64
Total non-current assets	8,240.65	6,008.54
2. Current assets		
(a) Inventories	0.00	0.00
(b) Financial assets		
(i) Current investments	8,158.53	3,662.57
(ii) Trade receivables	11.84	0.00
(iii) Cash and cash equivalents	8.60	2.35
(iv) Bank balance other than cash and cash equivalents	173.15	0.07
(v) Loans	0.00	0.00
(vi)Other current financial assets	0.00	0.00
(c) Current tax assets (net)	130.15	43.60
(d) Other current assets	73.81	1.07
Total current assets	8,556.08	3,709.67
Total assets	16,796.73	9,718.21
Equity and liabilities		
1. Equity		
Equity	158.33	158.33
Other equity	5,032.09	4,641.77
Total equity	5,190.42	4,800.09
2. Liabilities		
1) Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	182.70	0.00
(ii) Borrowings	321.54	0.00
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	14.06
(c) Deferred tax liabilities (net)	19.90	0.00
(d) Other non-current liabilities	2,318.84	283.72
Total non-current liabilities	2,842.99	297.78
3. Current liabilities		
a) Financial liabilities		
(i) Lease Liabilities	6.40	0.00
(ii) Borrowings	3,852.67	3,059.31
(iii) Trade payables	0.00	0.00
Total outstanding dues of micro and small enterprises	0.00	0.00
Total outstanding dues of creditors other than micro&small enterprises	38.54	33.39
(iv) Other financial liabilities	0.00	0.00
(b) Other current liabilities	4,726.21	1,524.11
(c) Provisions, current	139.50	3.53
Total liabilities	8,763.32	4,620.34
Total equity and liabilities	16,796.73	9,718.21
GAURAV JITENDRA THAKKER Chairman / Director (DIN-01587854)		

Name of the company : THAKKERS GROUP LIMITED
[Formerly known as ASIAN FOOD PRODUCTS LTD.]
 Regd. Off. 7, Thakkers Shalimar Near Neharu garden, Nashik 422 001
 CIN :-L70100MH1968PLC013919

Cash Flow Statement for the Year ended March 31, 2024

(Rs.In Lakhs)

Particulars	For Quarter ended 31st March 2024	For Year ended 31st March 2023
Cash flows from operating activities		
Net Profit before Tax	503.73	(16.94)
Adjustments for:		
Depreciation and amortisation expense	50.35	0.91
Finance cost	147.89	11.16
Interest Income	(747.57)	-
Operating Profits before Working Capital Changes	(45.60)	(4.87)
Working capital changes:		
Adjustment for :		
Non-current/current financial and other liabilities/provisions	5,894.82	1,547.41
Non-current/current financial and other assets	(730.04)	287.21
Cash generated from operations	5,119.18	1,829.75
Income Tax Paid	-	-
Net cash from/(used in) operating activities (A)	5,119.18	1,829.75
Cash flows from investing activities		
Purchase of Capital Assets	(1,687.91)	(540.36)
(Purchase)/ Sale of other non-current investments (Net)	(35.62)	(474.44)
Interest Income	747.57	-
Fixed deposits with banks (placed)/realised	(173.08)	-
(Purchase)/Sale of Current Investments (Net)	(4,495.96)	(3,662.57)
Net cash used in investing activities(B)	(5,645.00)	(4,677.37)
TOTAL (A+B)	(525.82)	(2,847.62)
Cash flows from financing activities		
Proceeds from Long term borrowings	793	2,860.60
Interest on Loan Paid	(148)	-
Net cash used in financing activities [C]	645	2,860.60
Net increase in cash and cash equivalents (A+B+C)	119.66	12.98
Cash and cash equivalents at beginning of period	2.35	0.50
Cash and cash equivalents at end of period	122.01	13.48

Date: Nasik
Place: 29.05.2024
UDIN: 24145049BKFYEQ2559

Gaurav Jitendra Thakker
Director
(DIN-01587854)



THAKKERS

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PURSUANT TO REGULATION 33 (3) OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For Audited Standalone Financial Statements

1	Name of the Company	THAKKERS GROUP LTD
2	Corporate Identification Number	L70100MH1968PLC013919
3	Registered Office	7, Thakkers, Near Nehru Garden, Nashik 422 001
4	Administrative Office	7, Thakkers, Near Nehru Garden, Nashik 422 001
5	Annual Financial Statement for the year Ended	31 st March, 2024
6	Type of Audit Observation	Unmodified
7	Frequency of Observation	N.A.

For and on behalf of Board of Directors

**For THAKKERS GROUP LIMITED
(Formerly ASIAN FOOD PRODUCTS LIMITED)**

GAURAV JITENDRA THAKKER
DIN- 01587854
Director

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(Earlier Known as Asian Food Product Ltd.)

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Email : info@thakkersgroup.com, CIN : L70100MH1968PLC013919



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May 29, 2024

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

Script Code: 507530

Dear Sir/Madam,

Sub. : Declaration with respect to Audit Report with unmodified opinion to the **Audited Standalone Financial Results** for the financial year ended 31st March, 2024.

Pursuant to Reg. 33 (3)(d) of the SEBI (LODR), Regulations, 2015 as amended by SEBI through notification SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that M/s Karwa Malani Kalantri & Associates , Chartered Accountant, Statutory Auditor of the Company i.e. Thakkers Group Ltd, have given an unmodified audit report on the **Audited Standalone Financial Results** of the Company for the Financial Year ended March 31, 2024.

For and on behalf of Board of Directors

For THAKKERS GROUP LIMITED
(Formerly ASIAN FOOD PRODUCTS LIMITED)

GAURAV JITENDRA THAKKER
DIN- 01587854
Director

THAKKERS GROUP LIMITED

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